

OMAN VAT Update (VAT Returns Filing Guide)

Oman Tax authority has released the vat returns filing guide.

The first phase of VAT registrants in Oman who were registered from 16th April 2021 have their first tax period ending on 30th June 2021 and returns due to filed in July.

The guide contains detailed steps and process for preparation and submission of VAT return via the taxpayer's portal. The guide also includes vat return template and explanation of each of the boxes of the VAT return.

VAT Return format

Details of VAT Return

Tax Year:
Filing Period:
Quarter:

Content of VAT return

1. Supplies in the Sultanate of Oman	Taxable base (OMR)	VAT due (OMR)
1(a) Supplies of goods / services taxed at 5%	<input type="text" value="0.000"/>	0.000
1(b) Supplies of goods / services taxed at 0%	<input type="text" value="0.000"/>	
1(c) Supplies of goods / services tax exempt	<input type="text" value="0.000"/>	
1(d) Supplies of goods, tax levy shifted to recipient inside GCC (supplies made by you that are subject to Reverse Charge Mechanism)	0.000	
1(e) Supplies of services, tax levy shifted to recipient inside GCC (supplies made by you that are subject to Reverse Charge Mechanism)	0.000	
1(f) Taxable goods as per profit margin scheme	<input type="text" value="0.000"/>	0.000

2. Purchases subject to Reverse Charge Mechanism	Taxable base (OMR)	VAT due (OMR)
2(a) Purchases from the GCC subject to Reverse Charge Mechanism	0.000	0.000
2(b) Purchases from outside of GCC subject to Reverse Charge Mechanism	<input type="text" value="0.000"/>	0.000

3. Supplies to countries outside of Oman	Taxable base (OMR)	VAT due (OMR)
3(a) Exports	<input type="text" value="0.000"/>	



4. Import of Goods	Taxable base (OMR)	VAT due (OMR)
4(a) Import of Goods (Postponed payment)	<input type="text" value="0.000"/>	0.000
4(b) Total goods imported	<input type="text" value="0.000"/>	

5. Total VAT due	(OMR)
5(a) Total VAT due under (1(a) + 1(f) + 2(a) + 2(b) + 4(a))	0.000
5(b) Adjustment of VAT due	<input type="text" value="0.000"/>

6. Input VAT credit	OMR	Recoverable VAT (OMR)
6(a) Purchases (except import of goods)	<input type="text" value="0.000"/>	<input type="text" value="0.000"/>
6(b) Import of goods	<input type="text" value="0.000"/>	<input type="text" value="0.000"/>
6(c) VAT on acquisition of fixed assets		<input type="text" value="0.000"/>
6(d) Adjustment of input VAT credit	<input type="text" value="0.000"/>	<input type="text" value="0.000"/>

7. Tax liability calculation	(OMR)
7(a) Total VAT due (5(a) + 5(b))	0.000
7(b) Total input VAT Credit (6(a) + 6(b) + 6(c) + 6(d))	0.000
7(c) Total (7(a) - 7(b))	Amount payable 0.000

* VAT due must be paid by VAT Return due date through following payment procedures set by the Tax Authority.
* Please ensure to attach the required attachments before submitting the VAT Return.

I want to be refunded (Amount will be transferred to registered bank account)

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VAT return payment or refund

- **If the Taxable Person has a tax liability**
 - The payment must be paid to the Tax Authority by the same date the tax return is due. Payments must be made electronically.
- **If the VAT return falls within the tax refund position**
 - If eligible for refund:
 - Download the "**Taxpayer Checklist**" excel sheet from www.taxoman.gov.om
 - Complete the worksheet and attach it to the VAT return form.



- **If amount of vat refund is more than OMR 100**
 - Taxable person may request for the amount to be refunded once all necessary checks are carried out.
 - The Tax Authority will normally decide on the payment within 30 days.
 - If the repayment is authorized, will be processed within a further 15 days.
- **If amount of vat refund is less than OMR 100 or person does not request payment at time of submitting return**
 - Then the refund amount shall be transferred to future periods.
 - The Taxpayer Person at the end of the Tax Year may request a refund of any amount due provided they submit a request by the due date for the first tax period of the new Tax Year.

Note: Requests for repayments must be made within **five (5) years** from the end of the tax period in which the right arose otherwise the amount is forfeited.

Correction of VAT returns

- If any error is discovered, taxable person must submit revised return within 30 days.
- VAT return cannot be revised 3 years after the date of submission

If you would like to discuss more about VAT related matters, please drop us an email at info-oman@premier-brains.com or call us at + 968 78037991.

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